勞動基金運用局辦理新制勞工退休基金及國民年金保險基金 115 年度第 1 次國外委任投資計畫建議書之徵求書 － 全球被動債券型 **2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund** **Request for Service Proposal For** **Global Passive Fixed Income**

本計畫建議書如與委任投資契約內容抵觸，則以委任投資契約為準 **In case of inconsistency between this RFP and the Investment Management Agreement, the Investment Management Agreement shall prevail.**
由候選人填寫的資訊收集表【以下資訊除另有標示外，請以實際投資者為填報資料主體】 Information Collection Form to be completed by candidates [The information below refers to the entity that does the actual investment management, unless otherwise indicated] 目前，勞動基金運用局正在為新制勞工退休基金及國民年金保險基金之全球被動債券型（Global Passive Fixed Income）委任招聘 4 位投資經理。您在下列表格（B 部份至 C 部份）中填寫的資訊將作為我們的考慮因素。請儘量提供準確簡明的資訊，並按照問題中所規定的字數限制（如有明列）填寫。 The Bureau of Labor Funds (hereafter the "BLF") is currently seeking to appoint 4 Global Passive Fixed Income investment managers for Labor Pension Fund and National Pension Insurance Fund. To be included in our consideration, please complete the tables below (Sections B to C). Please endeavour to keep responses accurate and concise, abiding by the word limits specified in the questions (where relevant). 如果您可以填寫下列表格並於申請須知中規定之期限前，併同其他申請文件及其電子檔交回，我們將不勝感謝。 It would be appreciated if you can complete this document and reply in conjunction with other application documentations prior to the application deadline as specified in the Application Guidelines. Soft copy submission is required.

數據截至： Data as of:	2025/12/31	如未能提供，請列最新的數字並註明日期。 If not available, please provide the latest data with date specified

A 部份 － 委任
Section A – The Mandate

委任概況
Mandate Profile

委任金額 Size	新制勞工退休基金每位投資經理獲委任 3 億美元， 國民年金保險基金每位投資經理獲委任 1 億美元 US$300 million per manager for Labor Pension Fund, US$100 million per manager for National Pension Insurance Fund
回報目標 Performance Target	追蹤基準績效 Track benchmark performance
風險目標 Risk target	累計事後追蹤誤差值不高於 0.5%（年化） Cumulative ex-post tracking error: not higher than 0.5% (annualized) against benchmark returns
工具 Vehicle	獨立之投資組合 Segregated portfolio

委任基準
Mandate Benchmark

資產類型 **Asset Class**	**策略配置（%）** **Strategic Allocation (%)**	**提議的基準指數** **Proposed Benchmark Index**
全球被動債券型 Global Passive Fixed Income	100	Bloomberg Global Aggregate Index ex CNY (Total Return；Unhedged；Index measured in USD)

提議產品
Proposed Product

經理人姓名	<輸入經理人姓名>
Manager Name	<Enter Manager Name>
提議產品	<輸入提議產品>
Proposed Product	<Enter Proposed Product>

欲瞭解詳細的投資方針和限制，請參見名為《新制勞工退休基金 115 年度第 1 次國外委任投資方針》《國民年金保險基金 115 年度第 1 次國外委任投資方針》的單獨文件。

For further details on investment guidelines and restrictions, please refer to separate document entitled "Investment Guidelines for 2026 First Overseas Discretionary Investment of Labor Pension Fund" and "Investment Guidelines for 2026 First Overseas Discretionary Investment of National Pension Insurance Fund".

勞動基金運用局辦理新制勞工退休基金及國民年金保險基金 115 年度第 1 次國外委任投資計畫建議書之徵求書 – 全球被動債券型 **2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund** **Request for Service Proposal For** **Global Passive Fixed Income**

B 部份 – 資料收集表 (壹・業務)
Section B – Data Collection Tables (1. Business)

<輸入經理人姓名> - <輸入提議產品> **<Enter Manager Name> - <Enter Proposed Product>**	
B1.1 公司歷史與組織架構（少於 200 字） Company history and organizational structure (In less than 200 words)	
B1.2 管理團隊的簡介及能力（少於 200 字） Brief description of management team and its capability (In less than 200 words)	
B1.3 請重點說明公司財務體質（少於 200 字） Please highlight and describe the company’s financial strength and financial condition.	

B1.4 貴公司企業文化的概述、業務發展願景及如何兼顧員工與客戶利益（少於 200 字） Please provide a brief description of the firm’s corporate culture, long-term business vision, and how the firm aligns and balances the interests of employees, clients, and other stakeholders. (In less than 200 words)	
B.1.5 請說明貴公司對長期經營臺灣市場投入資源規劃(含現在及未來投入人力配置、服務架構及營運規劃說明)（少於 200 字） Brief description of company's resource allocation plan for long-term operations in the Taiwan market (including explanations of present and future staffing arrangements, service structure, and operational planning). (In less than 200 words)	
B1.6 請重點闡明貴公司對主要業務、本委任案及應用於本委任案的投資系統的資源投入情況（少於 400 字） Please specify the level of resources dedicated into main area of business, this stated mandate and investment system(s) applied to this stated mandate (In less than 400 words)	

B1.7 全公司及法人客户資產管理額(AUM) Firm-wide AUM and AUM for institutional clients	截至 As of	公司/集團資產管理額 Firm/group’s total AUM (百萬美元) (US$ mn)	法人客戶的資產管理額 Total AUM for Institutional clients	
			管理資產額 AUM (百萬美元) (US$ mn)	客戶數量 No. of clients
	2020/12			
	2021/12			
	2022/12			
	2023/12			
	2024/12			
	2025/12			

B1.8 多年期間的資產注入和資產流出總計（所有委託管理的資產管理額） Total assets (total AUM for all mandates) inflow and outflow	截至 As of	全球 Worldwide		臺灣客戶 For clients in Taiwan	
		資產注入 Asset inflow （百萬美元） (US$ mn)	資產流出 Asset outflow （百萬美元） (US$ mn)	資產注入 Asset inflow （百萬美元） (US$ mn)	資產流出 Asset outflow （百萬美元） (US$ mn)
	2020/12				
	2021/12				
	2022/12				
	2023/12				
	2024/12				
	2025/12				

B1.9 債券產品資產管理額和客戶數量 AUM and number of clients for fixed income product	截至 As of	全球 Worldwide		臺灣客戶 For clients in Taiwan	
		管理資產額 AUM (百萬美元) (US$ mn)	客戶數量 No. of clients	管理資產額 AUM (百萬美元) (US$ mn)	客戶數量 No. of clients
	2020/12				
	2021/12				
	2022/12				
	2023/12				
	2024/12				
	2025/12				

B1.10 債券產品的資產注入和流出 Assets inflow and outflow for fixed income product	截至 As of	全球 Worldwide		臺灣客戶 For clients in Taiwan	
		資產注入 Asset inflow （百萬美元） (US$ mn)	資產流出 Asset outflow （百萬美元） (US$ mn)	資產注入 Asset inflow （百萬美元） (US$ mn)	資產流出 Asset outflow （百萬美元） (US$ mn)
	2020/12				

<table>
<tr><td rowspan="5"></td><td>2021/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2022/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2023/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2024/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2025/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td rowspan="8">B1.11
提議產品資產管理額和客戶數量
Proposed product’s AUM and number of clients</td><td rowspan="2">截至
As of</td><td colspan="2">全球
Worldwide</td><td colspan="2">臺灣客戶
For clients in Taiwan</td></tr>
<tr><td>管理
資產額
AUM
(百萬美元)
(US$ mn)</td><td>客戶數量
No. of clients</td><td>管理
資產額
AUM
(百萬美元)
(US$ mn)</td><td>客戶數量
No. of clients</td></tr>
<tr><td>2020/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2021/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2022/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2023/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2024/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2025/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td rowspan="8">B1.12
提議產品的資產注入和流出
Proposed product’s assets inflow and outflow</td><td rowspan="2">截至
As of</td><td colspan="2">全球
Worldwide</td><td colspan="2">臺灣客戶
For clients in Taiwan</td></tr>
<tr><td>資產注入
Asset inflow
（百萬美元）
(US$ mn)</td><td>資產流出
Asset outflow
（百萬美元）
(US$ mn)</td><td>資產注入
Asset inflow
（百萬美元）
(US$ mn)</td><td>資產流出
Asset outflow
（百萬美元）
(US$ mn)</td></tr>
<tr><td>2020/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2021/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2022/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2023/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2024/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td>2025/12</td><td></td><td></td><td></td><td></td></tr>
<tr><td rowspan="7">B1.13
資產管理業務相關的收入，及其占集團/母公司收入的比例
Revenue relating to asset management business, and contribution to the group/parent</td><td>截至
As of</td><td colspan="2">年度營業收入
Revenue in the year
（百萬美元）
(US$ mn)</td><td colspan="2">占整個集團或母公司收入的比例（%）
% contribution to the whole group or parent</td></tr>
<tr><td>2020/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2021/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2022/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2023/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2024/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2025/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td rowspan="5">B1.14
資產管理業務的利潤，及其占集團/母公司利潤的比例
Profit of asset management business,</td><td>截至
As of</td><td colspan="2">年度利潤
Profit in the year
（百萬美元）
(US$ mn)</td><td colspan="2">占整個集團或母公司利潤的比例（%）
% contribution to the whole group or parent</td></tr>
<tr><td>2020/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2021/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2022/12</td><td colspan="2"></td><td colspan="2"></td></tr>
<tr><td>2023/12</td><td colspan="2"></td><td colspan="2"></td></tr>
</table>

<table>
<tr><td rowspan="2">and contribution to the group/parent</td><td>2024/12</td><td></td><td></td></tr>
<tr><td>2025/12</td><td></td><td></td></tr>
<tr><td rowspan="8">B1.15
公司員工持有公司股權的詳細情況和比例
Details and % of employee ownership of the firm (as of the end of year)</td><td>描述：
Descriptions:</td><td colspan="2"></td></tr>
<tr><td>截至
As of</td><td colspan="2">員工持有公司股權的比例（%）
% of employee ownership</td></tr>
<tr><td>2020/12</td><td colspan="2"></td></tr>
<tr><td>2021/12</td><td colspan="2"></td></tr>
<tr><td>2022/12</td><td colspan="2"></td></tr>
<tr><td>2023/12</td><td colspan="2"></td></tr>
<tr><td>2024/12</td><td colspan="2"></td></tr>
<tr><td>2025/12</td><td colspan="2"></td></tr>
<tr><td>B1.16
未來如獲本局國外投資委任，請提供預計與本局簽署委任投資契約的法定公司名稱及地址。(請避免可能之地緣政治風險，若有任何問題，請聯絡本局。)
Please provide the legal name and address of the proposed contracting entity, should you be selected the investment manager. (Please avoid potential geopolitical risks. If you have any questions, please contact BLF.)</td><td colspan="3"></td></tr>
<tr><td>B1.17
(a) 請說明貴公司在最近三年(截至本徵求書之提交日)有否違反相關法令、涉及各國主管機構懲處案件，訴訟案件(包含與受託客戶間)，調查案件或求償案件等及其原因。

(b)請說明最近一年貴公司的重大損失及呆帳。

(c)在評審過程期間，請提供任何有關以上的最</td><td colspan="3"></td></tr>
</table>

新發展予勞動基金運用局。 (a) Please provide the details for whether your organization has violated any relevant laws and regulations or involved any sanction issued by the regulatory authority of any jurisdiction , litigation (including with the clients), investigation, or any claim for compensation etc., for the last 3 years (as of the date of submitting this RFP) and if so, its reason. (b) Please also provide details in relation to any major loss/ write-offs of your organization over the past 1 year. (c) Please provide any latest developments related to the above to the BLF during the evaluation process.	
B1.18 以上案件是否將對貴公司之財務實力及所提議之服務造成實質上的影響？（少於 200 字） Are these legal proceedings or investigations expected to have a material adverse impact on your financial condition or your ability to perform the service proposed? (In less than 200 words)	

B1.19 依受託投資機構所屬金融(證券)監管機關之規定，是否有須事先告知客戶之事項(如無者可免填)。如有，請提供： (a) 受託投資機構所屬金融(證券)監管機關之名稱 (b) 該金融(證券)監管機關要求受託投資機構應告知客戶之事項，請擇要摘述。(上述告知事項之相關文件，含中文譯本，本受託投資機構於簽約後將送達勞動基金運用局，且其內容絕無與本委任案之相關規定有所抵觸；如有抵觸，則以本委任案之相關規定為準。) Are there any notices to be given to prospective clients by the investment managers, required by your financial (securities) supervisory body? If yes, please provide (if no, please skip this question): (a) The name of the supervisory body (b) Important points in the notice (The related notice, including Chinese translation, will be delivered to the BLF after execution of the contract. The notice should be consistent with the guidelines of this mandate. When inconsistencies exist, the guidelines of this mandate shall prevail.)	

B1.20 貴公司是否有制定公司層級 ESG 政策（或同等的永續/負責任政策）？ Does your organization have an ESG policy (or equivalent Sustainable/ Responsible policy)?	
B1.21 在未來三年內，貴公司是否打算做出任何改變，以提高將 ESG 議題融入投資決策流程的能力？(例如資源、內部流程審查、研究提供者、培訓、獎勵制度等）。 Does your organization intend to make any changes that will improve your ability to integrate ESG issues into the investment decision making process in the next three years? (e.g. resources, internal review of process, research providers, training, incentive system, etc.)	
B1.22 貴公司是否為任何與主動擁有權或 ESG 議題相關的合作網路、倡議或協會（包括「責任投資原則」 (PRI) 或「管理準則」）的成員或簽署方？如果回答為「是」，請在該欄中列出貴公司所加入的網路/倡議組織，包括加入日期。(少於 500 字) Is your organization a member or signatory to any collaborative networks, initiatives or associations that relate to	

active ownership or ESG issues, including the Principles for Responsible Investment (PRI) or Stewardship Codes? If yes, please list the networks/initiatives of which your organization is a member in the column, including the date joined. (In less than 500 words)	
B1.23 請解釋為什麼勞動基金運用局應任命貴公司，而非貴公司的競爭對手來管理 A 部份註明的委任？請問貴公司對於本委任案的獨特優勢為何？（少於 200 字） Please explain why the BLF should appoint your organization to manage the mandate in described Section A Please highlight the key differentiating strengths of your firm relative to competing managers. (less than 200 words)	
B1.24 請指出貴公司如何能夠吸收新業務，同時確保現有客戶的利益不受影響。 Please explain how the firm onboards new business pipeline while ensuring that the investment interests and service quality provided to existing clients are not adversely affected.	

B1.25 公司是否保留書面的持續經營計劃?如果不是，公司計劃如何將業務中斷中恢復的能力最大化? Does the firm maintain a written Business Continuity plan? If not, how does the firm plan to maximize its ability to recover from business interruptions?	

勞動基金運用局辦理新制勞工退休基金及國民年金保險基金
115 年度第 1 次國外委任投資計畫建議書之徵求書 –
全球被動債券型

2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund

Request for Service Proposal For
Global Passive Fixed Income

B 部份 – 資料收集表 (貳．投資專才)
Section B – Data Collection Tables (2. Investment Professionals)

<輸入經理人姓名> - <輸入提議產品>
<Enter Manager Name> - <Enter Proposed Product>

B2.1 投資專業人員人數[1]和平均從業年份 Total number of investment professionals[1] and average years of experience	截至 As of	基金經理人數 No. of Fund Managers	年資 Avg. Yrs. of Experience		分析師人數 No. of Analysts	年資 Avg. Yrs. of Experience		其他投資專業人數 No. of Other Investment Professionals	年資 Avg. Yrs. of Experience		專業人員總人數 Total no. of Professionals
			業界 With Industry	於公司 With Firm		業界 With Industry	於公司 With Firm		業界 With Industry	於公司 With Firm	
	2020/12										
	2021/12										
	2022/12										
	2023/12										
	2024/12										
	2025/12										
B2.2 與債券產品相關的投資專業人員總數 Total number of investment professionals related to fixed income products	截至 As of	基金經理人數 No. of Fund Managers	年資 Avg. Yrs. of Experience		分析師人數 No. of Analysts	年資 Avg. Yrs. of Experience		其他投資專業人數 No. of Other Investment Professionals	年資 Avg. Yrs. of Experience		專業人員總人數 Total no. of Professionals
			業界 With Industry	於公司 With Firm		業界 With Industry	於公司 With Firm		業界 With Industry	於公司 With Firm	
	2020/12										
	2021/12										
	2022/12										
	2023/12										
	2024/12										
	2025/12										
B2.3	截至 As of	基金經理	年資 Avg. Yrs. of Experience		分析師人	年資 Avg. Yrs. of Experience		其他投資專業人數	年資 Avg. Yrs. of Experience		專業人員總人數

[1] 投資專業人員是指直接或間接參與資產投資的任何僱員，例如包括投資長、基金經理人、分析師、經濟學家，但是不包括交易員、自營人員、後臺職員和秘書。
Investment Professional is defined as any employees who are involved directly with or indirectly with the investment of the assets, i.e. including e.g. CIO, fund managers, analysts, economists, but excluding e.g. trader, dealer, back room staff and secretaries.

與提議產品相關的投資專業人員總數。請敘明其他投資專業之業務性質或功能性；另若基金經理人兼任分析師或其他投資專業，併請敘明。 Total number of investment professionals related to the proposed product. Please provide the job description or functionality of other investment professionals, and specify the situation if fund managers double as analysts or other investment professionals.		人數 No. of Fund Mana-gers	業界 With Indus-try	於公司 With Firm	數 No. of Analys-ts	業界 With Indus-try	於公司 With Firm	No. of Other Investment Profession-als	業界 With Indus-try	於公司 With Firm	Total no. of Profess-ionals
	2020/12										
	2021/12										
	2022/12										
	2023/12										
	2024/12										
	2025/12										

B2.4	截至 As of	加入者人數 Number of Joiners	離開者人數 Number of Leavers

所有投資專業人員的異動情況 Turnover for all investment profession-als - 加入者/離開者人數 No. of joiners/ leavers		基金經理 Fund Manager	分析師 Analyst	其他投資專業 Other Investment Professional	基金經理 Fund Manager	分析師 Analyst	其他投資專業 Other Investment Professional
	2020/12						
	2021/12						
	2022/12						
	2023/12						
	2024/12						
	2025/12						
B2.5 與提議產品相關投資專業人員的異動情況 Turnover of investment profession-nals related to the proposed product - 加入者/離開者人數 No. of joiners/ leavers	截至 As of	加入者人數 Number of Joiners			離開者人數 Number of Leavers		
		基金經理 Fund Manager	分析師 Analyst	其他投資專業 Other Investment Professional	基金經理 Fund Manager	分析師 Analyst	其他投資專業 Other Investment Professional
	2020/12						
	2021/12						
	2022/12						
	2023/12						
	2024/12						
	2025/12						

B2.6 貴公司就提議產品擬任的關鍵人員姓名及其職務。貴公司目前負責提議產品的投資團隊自組成到目前為止有多長時間？(請注意，一旦雙方簽訂國外委任投資契約(「契約」)後，受託機構應依契約之報告規定，就該欄所示之	<請提供有關產品的主要人員的簡歷> <Please provide brief CVs of the key people involved in the proposed product>

提議產品主要關鍵人員之任何異動通知本局。) Please provide the names, roles, and brief biographies of the key professionals responsible for the proposed product. Please also indicate how long the current investment team has been in place and how long it has managed the proposed strategy. (Please note that the Investment Manager should notify the Bureau of any change of the key professionals of proposed product shown in the column according to reporting provision of the investment management agreement ("agreement") once the agreement has been signed by both parties.)	
B2.7 請簡要概述在過去的36個月期間，貴公司負責提議產品的關鍵離職人員的名稱、職位及其離職原因 Please provide a brief summary of the names and positions of the key people who left your company during the past 36 months who were responsible for the proposed product and the	

reasons for their departure.	
B2.8 產品關鍵人員管理相同或類似策略的經驗。請提供使用有關產品的兩位客戶之推薦及聯絡資料。 Key portfolio manager(s)' experience in managing the same or similar strategies. Please provide 2 relevant client references with contact information.	
B2.9 投資所需資源的妥適性，例如共享的工作歷史、員工繼任計劃和輔助系統（少於 200 字 ） Appropriateness of resources required for investment, such as shared work history, staffing succession plan and ancillary systems (In less than 200 words)	
B2.10 請說明投資團隊的技能，以及如何互補不足（少於 200 字） Please highlight the skillset of the team members and how they complement each other (In less than 200 words)	

B2.11 薪酬架構 - 總薪酬中獎金比例（%） - 支付方式 - 閉鎖期/遞延收益 - 遞延薪酬（如投資團隊和研究團隊之薪酬架構不同，請分別說明） Remuneration structure - Bonus as % of total remuneration - Payment method - Lock-up period or deferred benefits - Deferred Compensation (If the remuneration structures for the portfolio management team and the research team differ, please describe them respectively.)	
B2.12 獎金的決定依據（例如與投資績效相關的比例、以團隊為基礎或以個人為基礎計算等）及其支付來源 Basis of discretionary bonus (e.g. what % is related to investment performance, team based or individual based, etc.) and the funding source.	

勞動基金運用局辦理新制勞工退休基金及國民年金保險基金 115 年度第 1 次國外委任投資計畫建議書之徵求書 – 全球被動債券型 **2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund** **Request for Service Proposal For Global Passive Fixed Income**

B 部份 – 資料收集表 (參・投資程序)
Section B – Data Collection Tables (3. Investment Process)

<輸入經理人姓名> - <輸入提議產品> <Enter Manager Name> - <Enter Proposed Product>	
B3.1 投資理念之概述（少於 500 字） General descriptions of investment philosophy (In less than 500 words)	
B3.2 指數研究流程之概述。（少於 500 字） General descriptions of indexing research process. (In less than 500 words)	
B3.3 請選擇被動式管理的方法。 Please choose the approach to passive management.	☐完全複製 Full replication ☐分層抽樣 Stratified sampling ☐優化抽樣 Optimized sampling ☐合成複製法 Synthetic Replication ☐上述各項的組合 A Combination of the above ☐其他 Other 請敘明 Please specify: ___________________________
B3.4 投資組合建構流程: 請詳述投資決策流程、不同投資團隊間之權責分工、投資想法如何被引	

進投資組合及投資經理人與各團隊或各地區分析人員之互動關係（少於 500 字） Portfolio construction process: Please describe in detail about the investment process, the division of responsibility between different teams, how investment ideas are being brought into the portfolio and the interaction between portfolio managers, the teams and the research analysts (In less than 500 words)	
B3.5 投資組合再平衡的頻率為何? How often will portfolios be rebalanced?	
B3.6 過去 3 年間投資流程的變化情況（少於 200 字） Please describe the changes of the investment process over the past 3 years (In less than 200 words).	
B3.7 說明提議產品相較於其同業的主要優勢及具差異化方法（少於 300 字） Please describe the key competitive advantages and differentiating features of the proposed product relative to comparable strategies in the market. (In less than 300 words)	

<table>
<tr><td rowspan="2">B3.8
提議產品目標風險（年度追蹤誤差）及年度目標績效
Target risk (tracking error, % p.a.) and performance of proposed product</td><td>追蹤誤差
Target tracking error (% p.a.)</td><td></td></tr>
<tr><td>目標績效
Target performance (% p.a.)</td><td></td></tr>
<tr><td>B3.9
請簡述產品如何使用勞動基金運用局設定之追蹤誤差值達到目標報酬，請分別針對不同債券子資產類別說明如何降低成本/增值的方法（少於 300 字）
Please describe how the proposed product utilizes the tracking error allowed by the BLF to achieve the target return objective. Please also explain how the strategy seeks to reduce costs or add value across the relevant fixed income sub-asset classes.
(In less than 300 words)</td><td colspan="2"></td></tr>
<tr><td>B3.10
提議產品的年均基金周轉率(2023 – 2025 年之平均數)
註：周轉率的計算定義為購入或賣出的較少者除以投資組合的平均價值，即最少值 (購入, 賣出) / (2023 – 2025 年之間投資組合的平均價值)
Target average annual turnover (% p.a.) of proposed product.
Notes: Turnover defined as lesser of purchases and sales divided by mean value of portfolio = Min (Purchases, Sales)</td><td colspan="2"></td></tr>
</table>

/ (Mean value of portfolio from 2023 to 2025).	
B3.11 提議產品的現金持有比率 (2023 – 2025 年平均數) Cash ratio of the proposed product (average from 2023 to 2025)	
B3.12 有關提議產品對於無法直接投資或低流動性市場的處理方法。 Approaches and solutions to investing in markets that restrict direct investment or have low liquidity for proposed product.	
B3.13 請列出平均交易成本。如何管理投資組合的交易成本以達最大化的效率? (請分別列出顯性交易成本及隱性交易成本，顯性交易成本係指可由交易紀錄或帳務資料直接辨識之支出，包含券商手續費、交易稅及相關規費等；隱性交易成本係指未直接反映於帳面費用，但於實際交易執行過程中影響投資績效之成本。) Please provide the average transaction costs associated with the proposed strategy and explain how such costs are managed to achieve efficient execution. Please report explicit and implicit transaction costs separately. How can transaction costs be	

managed to achieve maximum efficiency? (Please provide Explicit transaction costs and Implicit transaction costs separately. Explicit transaction costs refer to costs that can be directly identified from trade records or accounting data, including brokerage commissions, transaction taxes, and other related fees; Implicit transaction costs refer to costs that are not directly reflected as accounting expenses, but which affect investment performance during the actual trade execution process.)	
B3.14 貴公司認為在使用本委任基準指數將會面對的主要困難（如有）為何?以及如何因應? What major difficulties (if any) do your organization envisage in benchmarking against the benchmark index of this mandate? And how to deal with it?	
B3.15 貴公司對此委託預期的稅務影響?而貴公司建議如何減低此影響? What is your expectation on the tax impact for this mandate, and how does the firm seek to minimize such impact?	
B3.16 容量管理 - 在現行公司及主要經理人之資源下，預計本委任的預期容量限制是多少(單位:	

百萬美元)？請說明有關保護現有客戶利益之措施，並說明如何監控提議產品的容量狀況。（少於 200 字） Capacity management - What is the estimated capacity (in USD millions) for this mandate, given the firm's current resources and the involvement of the key portfolio managers? Please describe any measures in place to protect existing clients and explain how capacity is monitored for the proposed product. (In less than 200 words)	
B3.17 在現行公司及主要經理人之資源下，管理同策略若有較大規模的資產進出，是否影響策略管理和證券交易，請說明可承受單次最大的資產進出額為多少，帶來的潛在影響是什麼?（少於 200 字） Under the current resources and operating framework, to what extent would significant inflows or outflows in portfolios managed under the same strategy affect portfolio management and trading execution? Please indicate the approximate maximum level of net inflow or outflow that can be accommodated over a short period without materially disrupting implementation, and	

describe the potential impact on portfolio management, trading costs, liquidity, and tracking error. (In less than 200 words)	
B3.18 依據本委任的基準指數及投資方針，貴公司預期如何因應以達到淨報酬不低於指標之績效表現? Given the benchmark index and investment guidelines for this mandate, please explain how the proposed strategy seeks to minimize performance drag and deliver competitive net returns relative to the benchmark after fees and implementation costs.	
B3.19 貴公司運用衍生性金融商品之交易程序或相關風險管理措施是否符合當地主管機關之法令規範？並說明下列項目： Does the use of derivatives by your firm during transaction process or related risk management mechanisms comply with local regulations? Please include the following aspects in your explanation: -衍生性金融商品交易程序（交易程序應包括交易分析、交易決定、交易執行及交易檢討等步驟。）(The	

transaction process of derivatives (transaction process should include transaction analysis, decision making, execution and evaluation etc.)) - 衍生性金融商品交易之風險管理措施(The risk controls in place for the derivatives transactions) -衍生性金融商品之交易相關人員其分層負責內容與代理制度是否納入內部稽核及內部控制制度?(Are the segregated responsibilities of related people in derivatives transactions and its outsourcing covered by your internal audit and internal control?) - 預計使用之衍生性金融商品工具(Expected derivatives to be used in the proposed product) - 非避險為目的之衍生性金融商品交易，預計採行之停損機制及限額(If the derivatives are used for non-hedging purposes, could you please indicate their expected stop-loss mechanism and limit)	
B3.20 請分開列出提議產品之非避險目的之衍生性商	

<table>
<tr><td>品部位與避險目的之衍生性商品部位概況? (項目、部位數額或佔整體組合比重等)
Please separately describe the use of derivatives for hedging purposes and non-hedging purposes of proposed product (items, values, percentage of overall allocation, etc.)</td><td colspan="5"></td></tr>
<tr><td rowspan="16">B3.21
於 2025 年 12 月 31 日提議產品及其對應基準指數之投資組合特徵(請使用 Bloomberg 定義)
Please provide the portfolio characteristics of the proposed product and the benchmark index as of 31 December 2025, based on Bloomberg classifications and definitions.</td><td rowspan="2">信用評級
Credit Rating</td><td colspan="2">提議產品
Proposed product</td><td colspan="2">基準指數
Benchmark Index</td></tr>
<tr><td>組合比例（%）
% of fund</td><td>債券數量
No. of issues</td><td>組合比例（%）
% of fund</td><td>債券數量
No. of issues</td></tr>
<tr><td>AAA</td><td></td><td></td><td></td><td></td></tr>
<tr><td>AA</td><td></td><td></td><td></td><td></td></tr>
<tr><td>A</td><td></td><td></td><td></td><td></td></tr>
<tr><td>BBB</td><td></td><td></td><td></td><td></td></tr>
<tr><td>Below BBB</td><td></td><td></td><td></td><td></td></tr>
<tr><td>Others</td><td></td><td></td><td></td><td></td></tr>
<tr><td>總計
Total</td><td></td><td></td><td></td><td></td></tr>
<tr><td>債券類別
Sector Allocation</td><td>組合比例（%）
% of fund</td><td>債券數量
No. of issues</td><td>組合比例（%）
% of fund</td><td>債券數量
No. of issues</td></tr>
<tr><td>公債/政府債券
Treasuries/Government-related</td><td></td><td></td><td></td><td></td></tr>
<tr><td>公司債 － 金融
Corporate - Financials</td><td></td><td></td><td></td><td></td></tr>
<tr><td>公司債 － 工業
Corporate - Industrials</td><td></td><td></td><td></td><td></td></tr>
<tr><td>公司債 － 公用事業
Corporate - Utilities</td><td></td><td></td><td></td><td></td></tr>
<tr><td>公司債 － 其他
Corporate - Others</td><td></td><td></td><td></td><td></td></tr>
<tr><td>證券化產品
Securitized</td><td></td><td></td><td></td><td></td></tr>
</table>

	衍生性金融商品工具 Derivatives				
	外匯 Foreign exchange				
	其他 Others				
	現金 Cash				
	總計 Total				
	區域分佈 Region Allocation	**組合比例 （%） % of fund**	**債券數量 No. of issues**	**組合比例 （%） % of fund**	**債券數量 No. of issues**
	北美 North America				
	歐洲(除英國） Europe ex UK				
	英國 UK				
	日本 Japan				
	亞洲（除日本） Asia ex Japan				
	其他 Others				
	總計 Total				
B3.22 有關提議產品對於指數變動的處理方法 Please describe how the proposed product would manage index changes.					
B3.23 風險管理流程 請簡述以下內部控制與稽核制度： - 績效檢討與評比考核 - 自律道德與規範 - 與利害關係人利益衝突之管理 (含防火牆之建置，保密規定等) - 交易流程風險控管 (含選擇往來券商之標準或原則， 分配下單					

之原則，是否有集中下單之現象等說明) - 內部控制作業 - 內部稽核制度與監察制度 Risk management process Please briefly describe the following internal control and auditing procedures: - Performance evaluation - Self-regulating and ethics - Management of conflict of interest (including firewalls and confidentiality, etc.) - Risk control in trading process (including the standard and principles of selecting brokers, principle of trade allocation, whether collective trade exists, etc.) - Internal control operation - Internal auditing and monitoring Scheme	
B3.24 請闡明貴公司對投資系統的資源投入度及其投資額(美元) (2023 - 2025年平均數) Please explain your organization’s level of investment and amount invested (in USD) in the investment system (average from 2023 to 2025)	

勞動基金運用局辦理新制勞工退休基金及國民年金保險基金 115 年度第 1 次國外委任投資計畫建議書之徵求書 – 全球被動債券型 **2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund** **Request for Service Proposal For** **Global Passive Fixed Income**

B 部份 – 資料收集表 (肆・服務)
Section B – Data Collection Tables (4. Service)

<輸入經理人姓名> - <輸入提議產品> <Enter Manager Name> - <Enter Proposed Product>	
B4.1 主要服務聯絡人和地點 Primary servicing contact and location	
B4.2 主管和儲備投資組合經理人和地點 Lead and back-up portfolio manager and location	
B4.3 投資辦公室的地點 Location of investment office	
B4.4 貴公司如何提供國內資產管理服務之具體規劃與執行方案（含在臺分支機構、營運據點之建置、人力配置與提供令人滿意之客戶服務）。（少於 200 字） Please describe the firm's specific plans and implementation approach for providing domestic client services, any plans to establish a branch or operational office in Taiwan, proposed	

staffing arrangements, and the client servicing model for this mandate. (In less than 200 words)	
B4.5 若未在臺設立分支機構，請說明貴公司與國內業者合作提供在臺服務之架構、人力配置及其他資源投入（少於 200 字） If the firm does not have a branch or office in Taiwan, please describe the proposed service model for supporting this mandate through cooperation with local institutions or service providers, including staffing arrangements, governance structure, and other resources to be committed in Taiwan. (In less than 200 words)	
B4.6 報告及時服務能力(請參閱委任投資契約內的報告要求並說明貴公司是否可以達到要求) Reporting capability (Please refer to the reporting requirements in the Investment Management Agreement and elaborate whether your organization can meet these requirements)	
B4.7 貴公司在人事變動方面上，將如何通知勞動基金運用局？（如事前溝通/事前告知/事後告知等）	

<table>
<tr><td>How do you propose to notify the BLF on changes to your team? (e.g. communicate beforehand / notify beforehand / notify after fact)</td><td colspan="2"></td></tr>
<tr><td>B4.8
提供客戶培訓和其他增加客戶能力的服務
Providing client training and other services that can enhance clients' capability</td><td colspan="2"></td></tr>
<tr><td rowspan="5">B4.9
貴公司關於此投資組合建議的費用，係按委託資產淨值（以保管機構計算之市值為準）以每年固定單一百分比之管理費率報價，包含履行所有契約內容之成本。應以各基金之申請總金額為基礎提供報價。請在此列明其他費用(例如:保管、行政等)。請確認貴公司不會從此投資組合中獲得其他沒有列出的報酬。
Your proposed fee as per the breakdown, provided as an annual fixed percentage of the net asset value of the assets under management (based on the market value calculated by the custodian), including all costs to execute the IMA. The quote shall be on the basis of the total amount of applied funds. Please state other fees (if there are any, e.g. custodian, administration etc.).</td><td>總建議費用:(報價最小單位0.0001%)
Total proposed fee:(Minimum quote unit:0.0001%)
（請確保總費用包括投資管理費用及所有其他費用）
(Please make sure that the quoted fee includes all fees in addition to investment management fee)</td><td></td></tr>
<tr><td colspan="2">總建議費用明細
Breakdown of total proposed fee</td></tr>
<tr><td>1. 投資管理費用:
Investment Management fee</td><td></td></tr>
<tr><td>2.指數授權費:
License fee:</td><td></td></tr>
<tr><td>3.其他費用(請註明):
Other fees (please specify):</td><td></td></tr>
</table>

Please confirm that your organization would derive no other remuneration (other than those listed) from this portfolio.		
B4.10 貴公司此投資類型對法人客戶的標準報價(Standard Fee Schedule) Standard fee scales for institutional clients		
B4.11 貴公司是否將投資以外的服務(例如中後台作業等)委託予外部機構/公司？如是，請提供受託公司名稱與範圍。 Does your organization entrust any services other than investment advice (such as middle and/or back office operations etc.) to other organizations? If yes, please specify the name of the entrusted organizations and the scope of delegation.		

勞動基金運用局辦理新制勞工退休基金及國民年金保險基金 **115 年度第 1 次國外委任投資計畫建議書之徵求書 -** **全球被動債券型** **2026 First Overseas Discretionary Investment of Labor Pension Fund and National Pension Insurance Fund** **Request for Service Proposal For** **Global Passive Fixed Income**

C 部份 – 每月績效資料
Section C – Monthly Performance & Portfolio Breakdown

<table>
<tr><td colspan="2"><輸入經理人姓名> - <輸入提議產品>
<Enter Manager Name> - <Enter Proposed Product></td></tr>
<tr><td colspan="2">請根據另外附上的 Excel 電子資料表，提供未扣除費用及扣除所有費用（請列明扣除的費用類別）後提議產品之每月報酬（美元）及其基準指標報酬。
Please provide monthly returns (both gross and net of fees) since the proposed product's inception in US dollar terms (please indicate the fees that are deducted) and the corresponding benchmark returns as per the Excel spreadsheet provided separately.

請提供報酬計算的方法。
In providing the returns, please describe the methodology behind.

另請於電子資料表內填寫投資組合的區域分佈及區域回報資料，以便進行統一歸因分析。
Portfolio weights and returns by region should also be inserted into the Excel spreadsheet for calculation of standardized attribution analysis.</td></tr>
<tr><td colspan="2">提議產品個別策略之投資績效之衡量與表達須符合 CFA Institute 所訂之 GIPS 之要求。（或其他國家相當之機構標準，但申請時須提供與 CFA Institute GIPS 相當之說明或證明文件。）若採取其他國家相當之機構標準，除原有績效數據外，須另外提供採取 GIPS 標準計算之績效數據；另有關證明文件部分，須由當地金融主管機關、資產管理公司公會、會計師事務所或 GIPS 驗證機構發出。

The evaluation and expression of the proposed product component investment performance shall be in line with the requirements of GIPS as provided by CFA Institute (or the standards of other countries, provided that the applicant shall submit a certificate of equivalence of GIPS requirements at the time of application). If the standards of other countries are adopted, apart from the original performance track record, please provide the performance data calculated based on GIPS standard. The certificate of equivalence of GIPS requirements shall be issued by local financial authority, asset management association, accounting firms or GIPS verifiers.</td></tr>
<tr><td colspan="2">為公平比較經理人之績效，將按以下偏好順序採用相關績效：
To facilitate fair comparison of manager's performance, performance is preferred in the following order:</td></tr>
<tr><td>1</td><td>追蹤本委任基準之投資組合績效
Performance of a portfolio tracking the mandate benchmark.</td></tr>
</table>

2	追蹤本委任基準之投資組合之集合績效。如投資組合之集合是由多於一個投資組合來構造，請分別提供所有投資組合之績效。 Performance of a composite portfolio tracking the mandate benchmark. If more than one portfolio are used to construct the composite portfolio, please provide the performance of all the underlying portfolios separately.
3	非追蹤本委任基準但符合申請須知所列的需求的投資組合之績效。請分別提供所有投資組合之績效。 Performance of a composite portfolio tracking benchmark that is not the mandate benchmark but fulfills the requirement listed in the Application Guidelines. Please provide the performance of all the underlying portfolios separately.

謝謝您！最後請您提供填寫此表格人員的詳細聯絡資訊，以備查詢之用。
Thank you, this is the end of the Information Collection Form - please provide the contact details of the person who completed this form for enquiry purposes.

姓名： Name:	
電話： Tel:	
電子郵件： Email:	

附錄 - Bloomberg Global Aggregate Index ex CNY – 指數詳情

Annex - Bloomberg Global Aggregate Index ex CNY – benchmark details

<table>
<tr>
<td>指數概述

Description of Index</td>
<td>Bloomberg Global Aggregate Index ex CNY，這是一個由彭博編制的全球固定收益投資級債券市場基準指數，基於彭博「Global Aggregate Index」設計，但排除人民幣（CNY 或 CNH）計價的債券。主要用於衡量全球投資級債券（不含人民幣債）的市場表現，並為被動投資、資產配置和績效基準提供客觀參考。

Bloomberg Global Aggregate Index ex CNY is a global investment-grade fixed income market benchmark index compiled by Bloomberg. It is based on the Bloomberg Global Aggregate Index but excludes bonds denominated in Renminbi (CNY or CNH). The index is primarily used to measure the performance of the global investment-grade bond market excluding RMB-denominated bonds and serves as an objective reference for passive investment strategies, asset allocation, and performance benchmarking.</td>
</tr>
<tr>
<td>成分和權重

Composition and weightings</td>
<td>截至 2025 年 12 月 31 日為止，Bloomberg Global Aggregate Index ex CNY 之成分股檔數共計 31,230 檔，國家配置及產業配置之權重分別如下:

As of December 31, 2024, the Bloomberg Global Aggregate Index ex CNY comprised 31,220 constituents. The weights of the countries and sectors are as follows:

(一) 國家配置 Top 10 Countries and weights
<table>
<tr><th>國家
Countries</th><th>權重
Weight</th></tr>
<tr><td>美國 United States</td><td>45.19%</td></tr>
<tr><td>日本 Japan</td><td>9.39%</td></tr>
<tr><td>法國 France</td><td>5.72%</td></tr>
<tr><td>德國 Germany</td><td>5.36%</td></tr>
<tr><td>英國 Britain</td><td>4.91%</td></tr>
<tr><td>加拿大 Canada</td><td>3.93%</td></tr>
<tr><td>義大利 Italy</td><td>3.64%</td></tr>
<tr><td>超國際 Supranational</td><td>2.95%</td></tr>
<tr><td>西班牙 Spain</td><td>2.24%</td></tr>
<tr><td>澳洲 Australia</td><td>1.81%</td></tr>
</table>

(二) 行業配置 Sectors and weights</td>
</tr>
</table>

行業 Sectors	權重 weights
政府 Government	63.52%
金融 Financials	10.85%
公用事業 Utilities	2.37%
醫療保健 Health Care	1.70%
非核心消費 Consumer Discretionary	1.66%
工業 Industrials	1.58%
通訊 Communications	1.53%
能源 Energy	1.46%
核心消費 Consumer Staples	1.35%
科技 Technology	1.05%
原物料 Materials	0.77%
其他 Others	12.18%

(三) 債券種類配置 Bond types and weights

債券種類 Bond Type	權重 weights
公債 Treasury	53.27%
公司債 Corporate	20.44%
證券化 Securities	14.47%
政府相關 Government-Related	11.82%

績效計算 Performance measurement	Bloomberg Global Aggregate Index ex CNY 係以總報酬、未避險、美元計算之指數。指數每月進行再平衡。 Bloomberg Global Aggregate Index ex CNY is calculated in USD, based on total return and unhedged and rebalanced monthly.